
ASSET MANAGEMENT POLICY

ELECTRICITY DIVISION

ATCO Power Australia is committed to realising the full potential of its portfolio by managing its assets in a safe, reliable and sustainable manner for the long term.

We are committed to:

- Ensuring that investment in expansion, operation, maintenance and replacements of the assets is prudent and appropriately balanced between costs, risk and performance of the assets
- Setting objectives and targets that promote continual improvement of the Asset Management System and to the assets being managed throughout their lifecycle
- Complying with current applicable legislation, regulations, standards, codes and licenses
- Ensuring our assets are operated safely and without harm to the environment
- Proactively managing existing and future risks in accordance with our Risk Management Policy and Framework
- Making informed decisions based on reliable asset information

Our key Management Strategic objectives:

- High Safety
- High Performance
- High Availability

In meeting these objectives, ATCO Power Australia will:

- Conduct formal risk assessments to identify critical asset classes within the ATCO Power Australia portfolio
- Develop asset management strategies relevant to the asset classes and lifecycle phases
- Set specific and measurable objectives from the Asset Management System
- Establish and maintain asset management information systems to support execution of the asset management strategy
- Implement risk management practices for the ongoing identification and assessment of asset and asset management related risks and implement appropriate control measures
- Develop Asset Management Plans optimised and prioritised by asset class and criticality to deliver strategic objectives
- Maintain an appropriate organisational structure of roles, responsibilities and accountabilities to support delivery of the strategic objectives

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- Monitor and measure the performance and condition of both the assets and the Asset Management System
- Conduct periodic management reviews and continually improve the Asset Management System

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