



EXTRACTIVE SECTOR TRANSPARENCY MEASURES ACT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2020

ATCO is required to report annually under the Extractive Sector Transparency Measures Act (“ESTMA”) enacted by the Government of Canada.

Payments reported in the ESTMA Report reflect gross payments made directly by ATCO and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments made by an operator on behalf of ATCO and its subsidiaries are not included.

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

ATCO Ltd.

Reporting Year

From

2020-01-01

To:

2020-12-31

Date submitted

2021-05-30

Reporting Entity ESTMA Identification Number

E420111

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

For Consolidated Reports - Subsidiary
Reporting Entities Included in Report:

Canadian Utilities Limited E152600, ATCO Energy Solutions Ltd. E089154

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Dennis DeChamplain

Date

2021-05-30

Position Title

Executive Vice President & Chief Financial Officer

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Reporting Year	From:	2020-01-01	To:	2020-12-31	
Reporting Entity Name		ATCO Ltd.	Currency of the Report	CAD	
Reporting Entity ESTMA Identification Number		E420111			
Subsidiary Reporting Entities (if necessary)		Canadian Utilities Limited E152600, ATCO Energy Solutions Ltd. E089154			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada -Alberta	Municipality of Strathcona		609,000							609,000	Property Taxes

Additional Notes:

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2020-01-01	To:	2020-12-31	Currency of the Report	CAD
Reporting Entity Name	ATCO Ltd.					
Reporting Entity ESTMA Identification Number	E420111					
Subsidiary Reporting Entities (if necessary)	Canadian Utilities Limited E152600, ATCO Energy Solutions Ltd. E089154					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada -Alberta	Strathcona Salt Caverns Storage Facility	609,000							609,000	

Additional Notes³:

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.